

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED INCOME STATEMENTS**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|----------------------------------|--|---|--|--|
| | Current Year Quarter 31 Dec 2020 RM'000 | Preceding Year Corresponding Quarter 31 Dec 2019 RM'000 | Current Year To Date 31 Dec 2020 RM'000 | Preceding Year Corresponding Period 31 Dec 2019 RM'000 |
| Revenue | 13,475 | 21,243 | 49,413 | 48,698 |
| Cost of sales | (9,473) | (16,165) | (34,198) | (35,001) |
| Gross profit | 4,002 | 5,078 | 15,215 | 13,697 |
| Other operating income | 212 | 659 | 2,645 | 1,819 |
| Other operating expenses | (3,907) | (4,386) | (12,523) | (12,930) |
| Profit/(Loss) from operations | 307 | 1,351 | 5,337 | 2,586 |
| Finance costs | (85) | (89) | (86) | (91) |
| Share of results of associate | 829 | 944 | 1,220 | 1,331 |
| Share of results of JV | (16) | (13) | 19 | 96 |
| Profit/(Loss) before tax | 1,035 | 2,193 | 6,490 | 3,922 |
| Tax expense | (164) | (710) | (1,106) | (923) |
| Net profit/(loss) for the period | 871 | 1,483 | 5,384 | 2,999 |
| Attributable to : | | | | |
| Equity holders of the parent | 871 | 1,485 | 5,384 | 2,998 |
| Non-controlling Interest | - | (2) | - | 1 |
| | 871 | 1,483 | 5,384 | 2,999 |
| Earning per share (sen) | | | | |
| Equity holders of the parent : | | | | |
| Basic | 0.81 | 1.38 | 4.99 | 2.78 |
| Diluted | N/A | N/A | N/A | N/A |

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|---|---|--|--|
| | Current Year Quarter 31 Dec 2020 RM'000 | Preceding Year Corresponding Quarter 31 Dec 2019 RM'000 | Current Year-To-Date 31 Dec 2020 RM'000 | Preceding Year Corresponding Period 31 Dec 2019 RM'000 |
| Net Profit/(Loss) for the Period | 871 | 1,483 | 5,384 | 2,999 |
| Other comprehensive income/(expense): | | | | |
| Remeasurement of defined benefit obligation | (51) | (48) | (51) | (48) |
| Foreign currency translation | 540 | 169 | (610) | 1,280 |
| Total comprehensive income/(expense) | 1,360 | 1,604 | 4,723 | 4,231 |
| Total comprehensive income/(expense) | | | | |
| Owners of the parent | 1,361 | 1,605 | 4,724 | 4,228 |
| Non-controlling Interest | (1) | (1) | (1) | 3 |
| | 1,360 | 1,604 | 4,723 | 4,231 |

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

| | Unaudited As At 31 Dec 2020 RM'000 | Audited As At 31 Dec 2019 RM'000 |
|--|---|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 1,854 | 2,583 |
| Investment properties | 6,277 | 6,577 |
| Investment in associates | 17,650 | 17,867 |
| Investment in JV | 252 | 355 |
| Deferred tax assets | 50 | - |
| Membership rights | 8 | 15 |
| Right of use asset | 22,449 | 23,557 |
| Total non-current assets | 48,540 | 50,954 |
| CURRENT ASSETS | | |
| Inventories | 14,586 | 3,556 |
| Trade and other receivables | 11,401 | 19,733 |
| Contract asset | 346 | 1,877 |
| Dividend receivables | 1,437 | 1,403 |
| Prepayments | 104 | 354 |
| Tax recoverable | 192 | 109 |
| Cash and cash equivalents | 47,523 | 45,154 |
| Total current assets | 75,589 | 72,186 |
| TOTAL ASSETS | 124,129 | 123,140 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 54,000 | 54,000 |
| Capital reserves | 4,764 | 4,764 |
| Retained profits | 37,302 | 32,998 |
| Retirement benefit obligation reserve | (86) | (35) |
| Statutory reserve | 109 | 109 |
| Foreign currency translation | 15,741 | 16,350 |
| | 111,830 | 108,186 |
| Non-controlling Interest | 34 | 35 |
| Total equity | 111,864 | 108,221 |
| NON-CURRENT LIABILITIES | | |
| Deferred tax liabilities | - | 172 |
| Loans and borrowings | - | 4 |
| Retirement benefit obligation | 364 | 272 |
| Lease liability | 2,469 | 2,386 |
| Total non-current liabilities | 2,833 | 2,834 |
| CURRENT LIABILITIES | | |
| Loans and borrowings | 4 | 19 |
| Trade and other payables | 7,202 | 8,037 |
| Contract liabilities | 475 | 3,082 |
| Lease liability | 188 | 178 |
| Current tax payables | 1,563 | 769 |
| Total current liabilities | 9,432 | 12,085 |
| Total liabilities | 12,265 | 14,919 |
| TOTAL EQUITY AND LIABILITIES | 124,129 | 123,140 |
| NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM) | | |
| | 1.04 | 1.00 |

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | Attributable to equity holders of the parent | | | | | | | Non controlling Interest RM'000 | Total Equity RM'000 |
|---|--|--------------------------------|----------------------------|--|------------------------------|--|---|------------------------------------|------------------------|
| | Share capital RM'000 | Translation reserves RM'000 | Capital reserves RM'000 | Retirement benefit obligation reserves RM'000 | Statutory reserves RM'000 | Distributable Retained profits RM'000 | Equity Attributable to Owners of the Parent RM'000 | | |
| At 1 January 2020 | 54,000 | 16,350 | 4,764 | (35) | 109 | 32,998 | 108,186 | 35 | 108,221 |
| Profit for the year | - | - | - | - | - | 5,384 | 5,384 | - | 5,384 |
| Other comprehensive income for the year | - | (609) | - | (51) | - | - | (660) | (1) | (661) |
| Total comprehensive income | - | (609) | - | (51) | - | 5,384 | 4,724 | (1) | 4,723 |
| Transactions with owners - Dividends paid on ordinary shares | - | - | - | - | - | (1,080) | (1,080) | - | (1,080) |
| At 31 December 2020 | 54,000 | 15,741 | 4,764 | (86) | 109 | 37,302 | 111,830 | 34 | 111,864 |
| At 1 January 2019 | 54,000 | 15,073 | 4,764 | 13 | 109 | 32,160 | 106,119 | 31 | 106,150 |
| Profit for the year | - | - | - | - | - | 2,998 | 2,998 | 1 | 2,999 |
| Other comprehensive income for the year | - | 1,277 | - | (48) | - | - | 1,229 | 3 | 1,232 |
| Total comprehensive income | - | 1,277 | - | (48) | - | 2,998 | 4,227 | 4 | 4,231 |
| Transaction with owners - Dividends paid on ordinary shares | - | - | - | - | - | (2,160) | (2,160) | - | (2,160) |
| At 31 December 2019 | 54,000 | 16,350 | 4,764 | (35) | 109 | 32,998 | 108,186 | 35 | 108,221 |

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

| | Current Year-To-Date 31 Dec 2020 RM'000 | Preceding Year Corresponding Period 31 Dec 2019 RM'000 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit/Loss before taxation | 6,490 | 3,922 |
| Adjustments for non-cash flow: | | |
| Amortisation of investment in club membership | 8 | 8 |
| Depreciation of Property, plant and equipment | 1,324 | 1,378 |
| Depreciation of investment properties | 254 | 255 |
| Depreciation of right-of-use asset | 1,303 | 1,315 |
| (Gain)/Loss on disposal of property, plant and equipment | (9) | (1) |
| Unrealised loss/(gain) on foreign currency | (120) | 50 |
| Interest income | (248) | (414) |
| Accretion of interest on lease liabilities | 86 | 88 |
| Allowances for impairment loss on trade receivables | 24 | 63 |
| Bad debt written off | 58 | - |
| Inventories written down | 47 | 60 |
| Reversal of inventories written down | (42) | (85) |
| Share of results of associates | (1,220) | (1,331) |
| Share of joint venture | (19) | (96) |
| Retirement benefit obligation | 38 | 43 |
| Finance costs | 1 | 3 |
| Operating profit before changes in working capital | 7,975 | 5,258 |
| Changes in working capital | | |
| Net change in inventories | (11,036) | (1,675) |
| Net change in trade and other receivables | 10,077 | (7,728) |
| Net change in trade and other payables | (3,479) | 6,009 |
| Cash (used in)/generated from operations | 3,537 | 1,864 |
| Tax (paid)/recoverable | (617) | (1,143) |
| Payment of retirement benefit obligations | - | (29) |
| Interest paid | (1) | (3) |
| Net cash generated from operating activities | 2,919 | 689 |
| Cash flows from investing activities | | |
| Interest received | 248 | 412 |
| Proceeds from disposal of property, plant and equipment | 9 | 1 |
| Purchase of property, plant and equipment | (598) | (184) |
| Net cash (used in)/generated from investing activities | (341) | 229 |
| Cash flows used in financing activities | | |
| (Placement)/drawdown of fixed deposit | 3,100 | (5,391) |
| Dividend received from Associate | 1,403 | 2,550 |
| Dividend received from JV | 122 | 182 |
| Repayment of obligation under finance lease | (19) | (22) |
| Repayment of lease liabilities | (188) | (187) |
| Dividend paid | (1,080) | (2,160) |
| Net cash (used in)/generated from financing activities | 3,338 | (5,028) |
| Net (decrease)/increase in cash and cash equivalents | 5,916 | (4,110) |
| Cash and cash equivalents at beginning of period | 31,875 | 34,859 |
| Effect of exchange rate changes | (445) | 1,126 |
| Cash and cash equivalents at end of period | 37,346 | 31,875 |
| Cash & cash equivalents comprise the following | | |
| Cash & Bank balances | 24,282 | 17,676 |
| Fixed Deposit with Licensed Banks | 23,241 | 27,478 |
| | 47,523 | 45,154 |
| Less: Long term fixed deposits with licensed bank | (10,177) | (13,279) |
| Cash and cash equivalents at end of period | 37,346 | 31,875 |

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.